



ALOAN

2007 – 2008 AEROSPACE LOAN ATTACHMENT (Staple to Loan Acceptance Form)

Student Name _____
 (Last name) (First Name) (M.I.)
 Student ID # 900- _____ Phone _____

As a result of this request, we will add the approved course allowance to your academic year budget in an effort to increase your available loan eligibility. This will in no way increase the eligibility amount set by the Federal Government on borrowing limits. **If you have already borrowed the Federal Stafford maximum loan eligibility for the year, the budget increase will not make any additional funds available for you to borrow in Federal Stafford loans.** This form **MUST** be received by our office at least 2 weeks prior to the end of the semester that you are requesting financial aid consideration. Incomplete documents will not be accepted by our office. Please use blue or black ink.

The annual loan limits for Federal Stafford Loans are as follows:

<u>Dependent Students:</u>	Subsidized	Total (Sub. + Unsub.)
Freshman -	\$3,500	\$3,500
Sophomore -	\$4,500	\$4,500
Junior/Senior -	\$5,500	\$5,500
<u>Independent Students:</u>	Subsidized	Total (Sub. + Unsub.)
Freshman -	\$3,500	\$7,500
Sophomore -	\$4,500	\$8,500
Junior/Senior -	\$5,500	\$10,500

Students who are considered dependent for financial aid purposes should speak with a counselor to determine how much their parent(s) may be offered in Parent Loan for Undergraduate Students (PLUS) eligibility. The Office of Financial Aid also stocks various Alternative Loan Applications.

Requirements for the increase

1. You must be enrolled in one of the courses listed below in order for the budget increase request to be processed.
2. The additional budget increase will only be applicable for the semester you are enrolled in the approved course(s).
3. You may receive a budget increase only once for each course.
4. Please contact Jennifer Caine in the Aerospace Department to be manually added to the course.

Only APPROVED courses that allow for budget allowances:

- | | |
|---|---|
| <input type="checkbox"/> AES 1500\$8,500 (Private) | <input type="checkbox"/> AES 4510\$5,200 (Flight Instructor) |
| <input type="checkbox"/> AES 2500\$7,800 (Instrument) | <input type="checkbox"/> AES 4520\$3,200 (Flight Instructor- Instrument) |
| <input type="checkbox"/> AES 3520\$12,500 (Commercial) | <input type="checkbox"/> AES 4530\$4,600 (Flight Instructor – Multi-Engine) |
| <input type="checkbox"/> AES 4500\$4,300 (Multi-Engine) | |

Semester I will enroll in AES course(s): Fall Spring Summer
 Loan I will be applying for: Stafford Loan Parent PLUS Loan Alternative Loan

I understand that my enrollment in the designated course(s) DOES NOT guarantee that I will receive additional financial aid funding. I understand that dropping the course(s) may result in the billing of all additional aid received. I understand that I will be responsible for any funds owed to Metro State.

Student Signature: _____ **Date:** _____

Office Use: SFAREGQ RBAABUD RRAAREQ RHACOMM – term eligibility

Loan eligibility: _____ Stafford PLUS ALTLN

Term: Fall Spring Summer By: _____ Date: _____