

Aerospace Program

As a student in the aerospace program you may qualify to use your Financial Aid to help pay for the high costs associated with flying. The Office of Financial Aid helps award you aid that includes: Grants, Scholarships, and Loans. All aid received must first be used to help cover Tuition and Fees assessed to your student account. Any remaining aid (refund) may be used to cover educational costs (flying).

To begin your Financial Aid file you must submit the Free Application for Federal Student Aid (FAFSA). You must complete your Financial Aid file with the office. To apply for Alternative Loans you may not need to file the FAFSA but may need to follow and qualify under Financial Aid regulations such as SAP.

If you plan to enroll in any of the certification professional pilot (actual flight) courses at Metro State, you may qualify for additional Federal Stafford, PLUS or Alternative loans to help cover the additional costs of these courses. You must submit an *Aerospace Loan Attachment* form along with a Federal Stafford, PLUS or Alternative loan application for the current semester that you will enroll in these classes.

Note that these amounts are increases to your student budget, and you must apply with the proper loan applications.

The following classes have been approved and the additional amounts allowed in your student budget:

AES 1500	\$8,500
AES 2500	\$7,800
AES 3520	\$12,500
AES 4500	\$4,300
AES 4510	\$5,200
AES 4520	\$3,200
AES 4530	\$4,600

You may not qualify for enough Federal Stafford loans to cover the entire costs you incur with these courses. Dependent students may apply for Parent PLUS Loans. Alternative Loan applications are available in the Financial Aid Office.

You may only have your budget increased one time for each class listed above. If you retake a class we will not be able to consider the costs you incur. These increases are semester specific.

ALL AWARDS ARE BASED ON YOUR ELIGIBILITY AND YOUR STUDENT BUDGET



Additional Information

As a result of an Aerospace increase request, we will add the approved course allowance to your student budget in an effort to increase your available loan eligibility. This will in no way increase the eligibility amount set by the Federal Government on borrowing limits. **If you have already borrowed the Federal Stafford maximum loan eligibility for the year, the budget increase will not make any additional funds available for you to borrow in Stafford loans.**

You must apply with a Federal Stafford Loan request form. Annual loan limits for Federal Stafford Loans are:

Dependent Students:

	Subsidized	Total (Sub. + Unsub.)
Freshman -	\$3,500	\$3,500
Sophomore -	\$4,500	\$4,500
Junior/Senior -	\$5,500	\$5,500

Independent Students:

	Subsidized	Total (Sub. + Unsub.)
Freshman -	\$3,500	\$7,500
Sophomore -	\$4,500	\$8,500
Junior/Senior -	\$5,500	\$10,500

If you apply for and receive an increase in your Federal Stafford Loan, Alternative Loan or PLUS Loan based on an aerospace class and you then drop the class, you may be asked to repay the amount of the increase.

How to calculate your annual Available Loan eligibility. You may calculate it based on the Annual Year or by semester.

Student Budget \$ _____

- Financial Aid \$ - _____

Total loan eligibility \$ _____

This calculation is for a one term loan eligibility with an Aerospace Allowance Increase.

Student Budget \$ _____

+ Aerospace allowance \$ + _____

- Financial Aid \$ - _____

Total loan eligibility \$ _____

Notes _____

Office of Financial Aid
Campus Box 2
PO Box 173362
Denver, CO 80217-3362

Location: Central Classroom 116
Phone: 303.556.8593 prompt 1
Fax: 303.556.4927
Website: www.mscd.edu/financialaid/

Office Hours:
Monday 8:00am – 6:00pm
Tuesday - Friday 8:00am – 5:00pm

What if I need more money for...

AEROSPACE CLASSES?



**METROPOLITAN STATE
COLLEGE *of* DENVER**
OFFICE OF FINANCIAL AID